

Policy on Reduced Subscription Rates

Category	Subscription Rate
Fellows aged over 70	Waived
Fellows aged between 66 and 70	1/3 of full subscription rate
Retired Fellows (see Note 2 below)	1/3 of full subscription rate
Overseas Fellows (see Note 3 below)	1/2 of full subscription rate
Fellows with financial hardship	Fellows concerned need to state reason to the Academy. Application will be considered on individual basis.

Notes:

- 1) *Except for Fellows aged between 66 and 70 (as of 31 December of the year of application), all applications for reduced rates will be considered only upon formal written request.*
- 2) *Application for retired subscription rate must be accompanied by a written declaration from the applicant confirming that he/she has retired from **all** remunerative practice/job/business. Fellows concerned must inform the Academy immediately should there be any change of their retirement status and the reduced rate will cease to apply thereafter.*
- 3) *Application for overseas subscription rate must be accompanied by a written declaration from the applicant confirming that he/she is residing outside Hong Kong. Fellows concerned must inform the Academy immediately should there be any change of their overseas status and the reduced rate cease to apply thereafter.*
- 4) *All reduced rates will be effective from the **next** subscription year after submission of application.*
- 5) *All subscriptions will be subject to a surcharge defined by Academy if settled after 30 June of the subscription year.*

Approved by Council on 17 August 2000, revised 19 June 2008, 29 November 2018