## Policy on Reduced Subscription Rates

<table>
<thead>
<tr>
<th>Category</th>
<th>Subscription Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fellows aged over 70</td>
<td>Waived</td>
</tr>
<tr>
<td>Fellows aged between 66 and 70</td>
<td>1/3 of full subscription rate</td>
</tr>
<tr>
<td>Retired Fellows (see Note 2 below)</td>
<td>1/3 of full subscription rate</td>
</tr>
<tr>
<td>Overseas Fellows (see Note 3 below)</td>
<td>1/2 of full subscription rate</td>
</tr>
<tr>
<td>Fellows with financial hardship</td>
<td>Fellows concerned need to state reason to the Academy. Application will be considered on individual basis.</td>
</tr>
</tbody>
</table>

**Notes:**

1) Except for Fellows aged between 66 and 70 (as of 31 December of the year of application), all applications for reduced rates will be considered only upon formal written request.

2) Application for retired subscription rate must be accompanied by a written declaration from the applicant confirming that he/she has retired from all remunerative practice/job/business. Fellows concerned must inform the Academy immediately should there be any change of their retirement status and the reduced rate will cease to apply thereafter.

3) Application for overseas subscription rate must be accompanied by a written declaration from the applicant confirming that he/she is residing outside Hong Kong. Fellows concerned must inform the Academy immediately should there be any change of their overseas status and the reduced rate cease to apply thereafter.

4) All reduced rates will be effective from the next subscription year after submission of application.

5) All subscriptions will be subject to a surcharge defined by Academy if settled after 30 June of the subscription year.

Approved by Council on 17 August 2000, revised 19 June 2008, 29 November 2018